

RISHI TECHTEX LIMITED



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Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculia (W), Mumbai - 400 011.
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtext.com
Website : www.rishitechtext.com CIN - L28129MH1984PLC032008

The Dy. General Manager,
Corporate Relations Department,
Stock Exchange,
Mumbai

8th August, 2022

Sir,

Sub: Outcome of Board Meeting

We hereby inform that the Board of Directors of the Company at their meeting held today from 2:00 pm to 4:00 pm have considered, approved and taken on record the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

The copy of Un-audited Financial Results for the quarter ended 30th June 2022 alongwith the Limited Review Report thereon is enclosed herewith.

We would further like to inform that:

- A. On the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held today also considered and approved the following:
1. Appointment of Ms. Aakanksha Patel (DIN: 08314319) as an (Additional Director) Non Executive-Non Independent Director of the Company with effect from 8th August 2022 to hold office; subject to the approval of members in the ensuing 38th Annual General Meeting.
 2. Re-appointment of Mr. Abhishek Patel (DIN: 05183410) as Managing Director of the Company for period of 3 (Three) consecutive years w.e.f. 01st April, 2023 till 31st March, 2026 subject to the approval of members in the ensuing 38th Annual General Meeting.
 3. Resignation of Mr. Pranav Patel (DIN: 00171387) who was appointed as Non-Executive-Non Independent Director on the Board.
- B. The Board of Directors have approved subject to approval of members at an ensuing Annual general Meeting, a material transaction in the nature of purchase of material from Centennial Fabrics Limited, a related party to be carried out at arm's length over a period of three Financial years commencing from FY 2022-2023.

The details of above referred appointments/reappointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A & B Respectively to this letter.

This may also be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking You

Yours faithfully
For Rishi Techtex Limited

Gauri Gangal
Company Secretary



Daman Factory : Survey No. 381, Zari Causeway Road, Kachigam Road, Daman - 396 210.
Tel. 0260-2241949, 2241936 Fax: 0260-2241665

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Disclosure required under Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

'Annexure A'

Details pertaining to Appointment of Ms. Aakanksha Patel as Additional Director (Non Executive-Non Independent) of Rishi Techtextex Limited

Sr No.	Details of Events that need to be provided	Information of such event(s)
A	Name of Director	Ms. Aakanksha Harshad Patel
B	Reason for change viz Appointment	The Board of Directors has based on the recommendation of the Nomination and Remuneration Committee proposed to the Members of the Company, the appointment of Ms. Aakanksha Patel as (Additional Director) Non Executive- Non Independent Director on the Board of Directors of the Company
C	Date of Appointment & term of Appointment	Date of Appointment- with effect from 8 th August, 2022 (Additional Director) Non Executive- Non Independent Director subject to the approval of the Members to be obtained at the ensuing Annual General Meeting.
D	Brief Profile	Ms. Aakanksha Patel holds a Bachelor's Degree in Fashion Marketing and Promotion and has a vast experience of approximately 10 years in independently handling client account related activities, client management, business development which in the opinion of Board will help the Company in aggressive marketing of its products and may help to create a new segment of customers apart from conventional customers
E	Disclosure of Relationships between directors (in case of appointment of Director)	Ms Aakanksha Patel is a sister of Mr. Abhishek Patel who is a Managing Director of the Company
F	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Ms. Aakanksha Patel is not debarred from holding the office of Directors by order of SEBI or other such authorities.



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'Annexure B'

Details pertaining to Re-appointment of Mr. Abhishek Patel as Managing Director of Rishi Techtextex Limited

Sr No.	Details of Events that need to be provided	Information of such event(s)
A	Name of the Director	Mr. Abhishek Patel
B	Reason for change viz Appointment	The Board of Directors has based on the recommendation of the Nomination and Remuneration Committee proposed to the Members of the Company, the re-appointment of Mr. Abhishek Patel as Managing Director on the Board of Directors of the Company
C	Date of Appointment & term of Appointment	Effective Date of Appointment: 01 st April, 2023 Re-appointed as Managing Director of the Company for a period of 3 (Three) Years subject to approval of members at General meeting.
D	Brief Profile	Mr. Abhishek Patel is a Commerce Graduate from University of Mumbai and also holds a Bachelor's degree in Economics and Management from London School of Economics and Political Science.
E	Disclosure of Relationships between directors (in case of appointment of Director)	Ms. Aakanksha Patel Director of a Company is also sister of Mr. Abhishek Patel
F	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Abhishek Patel is not debarred from holding the office of Directors by order of SEBI or other such authorities.



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RISHI TECHTEX LIMITED. CIN : L28129MH1984PLC032008 612, V.K.Industrial Estate, 10-14 Pais Street, Byculia (West), Mumbai- 400011 Tel No. 022-23075677/23074585 Fax No. 022- 23080022 Website: www.rishitechtextex.com Email: info@rishitechtextex.com				
(Rs. In Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2022				
S. No	Particular	Quarter Ended		
		30.06.2022	30.06.2021	31.03.2022
		Unaudited	UnAudited	Audited
				Year Ended 31.03.2022 Audited
1	Revenue from Operations	2416.70	2025.18	2500.77
2	Other Income	4.87	-0.81	13.00
3	Total Income	2421.57	2024.37	2513.77
4	Expenses			
(a)	Cost of materials consumed	1938.95	1485.09	1949.24
(b)	Purchase of stock-in-trade	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-118.83	-44.86	-44.49
(d)	Excise Duty	0.00	0.00	0.00
(e)	Employee benefits expense	259.08	229.37	251.07
(f)	Finance Cost	56.50	52.00	61.99
(g)	Depreciation and amortisation expense	57.69	51.58	57.30
(h)	Other Expenses	197.98	206.56	165.72
5	Total Expenses	2391.37	1979.74	2440.83
6	Profit/(Loss) before exceptional items and Tax (3-4)	30.20	44.63	72.94
7	Exceptional Items	0.00	0.00	0.00
8	Profit/ (loss) after exceptions items and before tax(6-7)	30.20	44.63	72.94
9	Tax Expense			
	Current Tax	8.08	0.00	13.43
	Deffered Tax	0.00	0.00	26.30
	Excess.Provision write Back	0.00	0.00	0.00
10	Profit (Loss) for the period from continuing operations (8-9)	22.12	44.63	33.21
11	Other Comprehensive Income.(Loss)			
	A. (i) Items that will not be reclassified to profit or loss (Net of Tax)	0.27	0.26	-0.89
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00
12	Total Comprehensive Income for the period /Comprising Profit (Loss) and Other comprehensive Income for the period)	22.39	44.89	32.32
13	Paid up Equity Sahre Capital (Face Value of Rs. 10/- each)	739.10	739.10	739.10
14	Reserves excluding revaluation reserve as per Balancesheet of previous accounting year			2199.32
15	Earnings per equity share (for continuing operation):			
(a)	Basic	0.30	0.60	0.45
(b)	Diluted	0.30	0.60	0.45
16	Earnings per equity share (for discontinued operation):			
(a)	Basic	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00
17	Earnings per equity share (for discontinued & Continuing operation):			
(a)	Basic	0.30	0.60	0.45
(b)	Diluted	0.30	0.60	0.45
Notes: 1 Rishi Techtext Limited is engaged in sole segment of manufactures of plastic bags and shade nets. 2 The Above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th August 2022 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 4 The limited review of the financial result for the quarter ended 30th June 2022 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor. 5 There are no exceptional or extraordinary items. 6 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout. 7 As per the past practice of the Company, the Deferred Taxation is accounted at the year end. 8 There are no Discontinued operations. 9 Figures for the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2021 10 Visit us on www.rishitechtextex.com				
Place:- Mumbai Date:- 8th August, 2022		 For RISHI TECHTEXT LIMITED  Abhishek Patel Managing Director DIN: 05183410		

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rishi Techtex Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Rishi Techtex Limited** for the quarter ended 30th June, 2022, attached herewith, submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No:-116443W


S.G. Gangal
Partner
M.No.037699

UDIN:- **22037699AOMTGR4066**
Mumbai
Dated:- 8th August, 2022

